

Press Release

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## **Xendit awarded as Best Peer-to-Peer Payment Platform in Indonesia The Asian Banker Indonesia Country Awards Programme 2017**

- **Xendit achieved distinguished improvement in payment transactions in 2016**
- **Xendit is a pioneer in innovating peer-to-peer transaction service**
- **Xendit provides name validation to enhance customer experience and prevent fraud**

**Jakarta, Indonesia July 27<sup>th</sup> 2017** — **Xendit** received the award for **Best Peer-to-Peer Payment Platform in Indonesia** for 2017 at The Asian Banker Indonesia Country Awards Programme, held in conjunction with the prestigious The Future of Finance Indonesia 2017, the foremost annual meeting for decision makers in the financial services industry in Indonesia, at The JW-Marriott Hotel Jakarta on July 27<sup>th</sup> 2017.

### **Xendit achieved distinguished improvement in payment transactions in 2016**

By the end of 2016, the total payment volume of Xendit increased three times of the figure in the previous year. It completed about 7,000 thousand transactions each month. Furthermore, Xendit put more focus on the acquiring of customers, with the number of its active users explodes more than ten times of the number in 2015.

### **Xendit is a pioneer in innovating peer-to-peer transaction service**

Xendit is always committed to providing revolutionary service for customers. It's the first platform to offer automated disbursements to over 130 banks in Indonesia, taking over 90% of the transaction volumes in the top four banks in domestic. Moreover, it's also the first bank to build fully developed custodian accounts for clients to segregate investments from operations.

### **Xendit provides name validation to prevent fraud and enhance customer experience**

For the first time in the industry, Xendit offers to validate the bank account through application programming interface (API) before the payment is completed. By confirming the bank account name, this initiative is helpful to prevent the fraud and ensure the transfer security.

The Asian Banker Indonesia Country Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Indonesia. Recipient of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and long evaluation process determines the awardees.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com).

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